

**Osgoode Recreational 3 Pitch League  
Statement of Operations  
for the period ended December 31, 2016**

	2016			2015	YOY \$ Change
	<u>2,016 Budget</u>	<u>Actuals</u>	<u>+ (-) to Budget</u>	<u>Actuals</u>	-
<b>Revenue</b>					
Registration	3,920	4,635.00	715.00	3,455.00	1,180.00
Sponsorship	800	800.00	-	800.00	-
Other	0	-	-	-	-
Year End Activities	1,000	1,403.27	403.27	1,035.85	367.42
<b>Total Revenue</b>	<b>5,720</b>	<b>6,838.27</b>	<b>1,118.27</b>	<b>5,290.85</b>	1,547.42
<b>Expenses</b>					
Fields	2,464	2,186.40	(277.60)	1,751.10	435.30
Shirts	900	1,029.43	129.43	1,087.06	(57.63)
Umpires	680	680.00	-	640.00	40.00
Equipment	365	469.50	104.50	471.06	(1.56)
Year End Activities	1,000	2,096.54	1,096.54	709.32	1,387.22
Sponsorships	0	-	-	-	-
Previous period correction	0	-	-	29.45	(29.45)
Bank Charges	30	26.26	(3.74)	25.60	0.66
Web site	0	190.00	190.00	-	190.00
Advertising	250	-	(250.00)	232.10	(232.10)
<b>Total Expenses</b>	<b>5,689</b>	<b>6,678.13</b>	<b>989.13</b>	<b>4,945.69</b>	1,732.44
					-
<b>Surplus / (Deficit)</b>	<b>31</b>	<b>160.14</b>	<b>129.14</b>	<b>345.16</b>	(185.02)

**BANK & CASH Balance at Reporting Date      1,440.94**

**Osgoode Recreational 3 Pitch League**  
**Balance Sheet**  
**As at December 31, 2016**

**Assets**

Cash	1,441
Accounts Receivable	0
Prepaid Expenses	0
Equipment and Inventory (Note 1)	0
<b>Total</b>	<b>1,441</b>
<b>Assets</b>	<b>1,441</b>

**Liabilities**

Accounts Payable and Accruals	0
Deferred Revenue	0
<b>Total Liabilities</b>	<b>0</b>

**Net Assets**

Ongoing Operations	1,441
<b>Total Net Assets</b>	<b>1,441</b>

*Note 1: Equipment is expensed in the year of purchase, and therefore does not appear in Assets.*