

**Osgoode Recreational 3 Pitch League
Statement of Operations
for the period ended December 31, 2015**

	2015			2014	YOY \$ Change
	<u>2,015 Budget</u>	<u>Actuals</u>	<u>+ (-) to Budget</u>	<u>Actuals</u>	
Revenue					
Registration	2,800	3,455.00	655.00	4,930.00	(1,475.00)
Sponsorship	800	800.00	-	1,000.00	(200.00)
Other	0	-	-	-	-
Year End Activities	1,000	1,035.85	35.85	629.25	406.60
Total Revenue	4,600	5,290.85	690.85	6,559.25	(1,268.40)
Expenses					
Fields	1,400	1,751.10	351.10	2,637.39	(886.29)
Shirts	1,013	1,087.06	74.56	1,684.83	(597.77)
Umpires	680	640.00	(40.00)	880.00	(240.00)
Equipment	365	471.06	106.06	461.60	9.46
Year End Activities	2,000	709.32	(1,290.68)	1,607.97	(898.65)
Sponsorships	0	-	-	-	-
Previous period correction	0	29.45	29.45	-	29.45
Bank Charges	30	25.60	(4.40)	186.09	(160.49)
Web site	0	-	-	-	-
Advertising	40	232.10	192.10	240.00	(7.90)
Total Expenses	5,528	4,945.69	(581.81)	7,697.88	(2,752.19)
Surplus / (Deficit)	(928)	345.16	1,272.66	(1,138.63)	1,483.79

BANK & CASH Balance at Reporting Date **1,280.80**

**Osgoode Recreational 3 Pitch League
Balance Sheet
As at December 31, 2015**

Assets

Cash	1,281
Accounts Receivable	0
Prepaid Expenses	0
Equipment and Inventory (Note 1)	0
Total Assets	1,281

Liabilities

Accounts Payable and Accruals	0
Deferred Revenue	0
Total Liabilities	0

Net Assets

Ongoing Operations	1,281
Total Net Assets	1,281

Note 1: Equipment is expensed in the year of purchase, and therefore does not appear in Assets.